

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 1513-01

**Type:** Original

**Bill No.:** HB 571

**Date:** February 6, 2015

**Subject:** Landlords and Tenants

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**Bill Summary:** This proposal removes the limitation that landlords shall only demand a security deposit in an amount less than two months' rent.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Office of the State Courts Administrator** assume no fiscal impact from this proposal.

Small business landlords could be positively impacted by this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA  
Director  
February 6, 2015

Ross Strobe  
Assistant Director  
February 6, 2015