

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1950-02
Bill No.: HCS for HB 864
Subject: Cities, Towns, and Villages; Corporations
Type: Original
Date: March 16, 2015

Bill Summary: This proposal allows political subdivisions to require limited liability companies located within the political subdivision to file an affidavit listing the name and street address of a person who has control of property.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **City of Kansas City** assume the time spent locating and contacting a responsible party would allow the inspector to use the time for other cases. Costs are for service of the petition, attorney time in preparation and prosecution of the suit, and enforcement of a judgement. Since the amendment struck the language that trial is without a jury, there will be significant delay in the process and increased time spent by attorneys.

Oversight assumes that potential costs and savings to the City of Kansas City would depend upon actions taken by the City and affected LLCs. The direct fiscal impact would be zero. Oversight also assumes this proposal is permissive in nature to other local political subdivisions and would have no fiscal impact without action by a governing body to enact an ordinance requiring limited liability companies located within the local political subdivision to file an affidavit listing the name and street address of a person who has control of property.

Officials at the **Office of the State Courts Administrator** and the **Office of the Secretary of State** each assume no fiscal impact to their respective agencies from this proposal.

Officials at the **Platte County Board of Election Commission, St. Louis County** and the **Callaway County Commission** each assume no fiscal impact to their respective entities from this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

This could have a direct fiscal impact to small businesses as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

City of Kansas City
Office of the State Courts Administrator
Office of the Secretary of State
St. Louis County
Platte County Board of Election Commission
Callaway County Commission



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Director
March 16, 2015

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March 16, 2015