

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1571-01

Type: Original

Bill No.: HB 643

Date: February 13, 2015

Subject: Political Subdivisions; Retirement - Local Government

Bill Summary: This proposal allows political subdivisions to elect to cover certain personnel as members of the Missouri Local Government Employees Retirement System.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

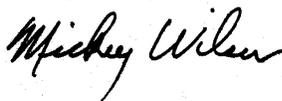
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Joint Committee on Public Retirement** and **Missouri Local Government Employees Retirement System** each assume the current proposal would not create a substantial proposed change to the Local Government Employees' Retirement System.

Oversight assumes this proposal is discretionary and would have no local fiscal impact without action by the governing body.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA

Ross Strope

Director
February 13, 2015

Assistant Director
February 13, 2015

LO:LR:OD