

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5497-01

Type: Original

Bill No.: HB 2272

Date: February 12, 2016

Subject: Cemeteries; County Government

Bill Summary: This proposal authorizes county commissions that oversee cemetery funds to utilize investment managers.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

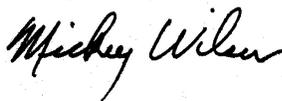
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Oversight was unable to receive some of the agency responses in a timely manner due to the short fiscal note request time. Oversight has presented this fiscal note on the best current information that we have or on prior year information regarding a similar bill. Upon the receipt of agency responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval of the chairperson of the Joint Committee on Legislative Research to publish a new fiscal note.

Oversight assumes this proposal authorizes county commissions that oversee cemetery funds to utilize investment managers. Oversight assumes counties would utilize this opportunity only if there would be a positive benefit to the county. Therefore, Oversight will reflect a \$0 direct fiscal impact from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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February 12, 2016

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