

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2553-01
Bill No.: HB 1393
Subject: County Officials, Property, Real and Personal, State Tax Commission,
Taxation and Revenue - General, Taxation and Revenue - Property
Type: Original
Date: February 11, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Counties	\$0	\$0	\$0
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** assume this proposal would have no impact on their organization.

Officials from **Cole County** assume this proposal would require annual expenditures of approximately \$700 per licensed appraiser for a license renewal fee and mandatory continuing education. The cost of licensure for a newly-elected assessor who was not previously a licensed appraiser would amount to approximately \$3,400. However, since new assessors will not be elected until 2004, no cost could be incurred at the county level until after the newly elected assessors take office in September 2005. Additional unknown costs would likely be incurred in some counties to ensure assessment records comply with the Missouri Real Estate Appraisers Commission requirements.

Officials from the **State Tax Commission** assume that only a few county assessors are currently licensed by the Missouri Real Estate Appraisers Commission.

Officials from the **Department of Economic Development, Division of Professional Registration; Boone County ; Callaway County; Cape Girardeau County; Cass County; Green County; Platte County; and Taney County** did not respond to this proposal.

Oversight assumes it is not possible to estimate the number of licensed and non-licensed county assessors who would be elected in 2004. Further, only assessors elected for the first time after August 28, 2002, would be required to become licensed. The number of assessors required to become licensed would depend on the number of new assessors elected. Oversight assumes the cost to counties for assessor licensure is unknown. Costs to counties would be incurred beginning in September 2005, which is state FY 2006.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would require county assessors elected for the first time after August 28, 2002, to become licensed by the Missouri Real Estate Appraisers Commission within two years after taking office.

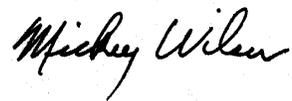
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission
Department of Revenue
Cole County

NOT RESPONDING

Department of Economic Development
Division of Professional Registration
Boone County
Callaway County
Cape Girardeau County
Cass County
Green County
Platte County
Taney County



Mickey Wilson, CPA
Acting Director
February 11, 2002