

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2596-01
Bill No.: HB 1075
Subject: Licenses - Motor Vehicle; Motor Vehicles; Property, Real and Personal; Revenue
Dept.; Boats and Watercraft
Type: Original
Date: December 19, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** assume this proposal will provide a mechanism for the owner or purchaser of real estate on which there were abandoned vehicles to get title for such vehicles without the need of a court order. This legislation will have minimal impact on the Division of Motor Vehicle and Drivers Licensing and can be implemented with existing resources.

Officials from the **Department of Transportation** and the **Office of State Courts Administrator** in response to similar legislation from last year assume no fiscal impact to their agencies.

Officials from the **Missouri State Highway Patrol** did not respond.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill establishes a process by which land owners may secure title to vehicles, vessels, watercraft, or outboard motors found abandoned on their land. The bill requires law enforcement officials to determine whether the item has been reported stolen or if it is subject to any liens. The application for title must be accompanied by a copy of a certified mail receipt of the notice provided to any lienholders. Vehicles must be inspected and the inspection report included with the application for title. Upon receiving an application for title, the Department of Revenue must perform a record search to verify the name and address of any owners and lienholders and, if evidence suggests, inquire of another state about the vehicle's owners and lienholders. Owners and lienholders have 30 days upon receipt of the notice to protest the application and file a

petition to recover the vehicle. The department may issue titles noting whether or not a vehicle
DESCRIPTION (continued)

was in a salvaged or rebuilt condition.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Transportation
Office of State Courts Administrator

NOT RESPONDING

Missouri Highway Patrol



Jeanne Jarrett, CPA
Director
December 19, 2001