

COMMITTEE ON LEGISLATIVE RESEARCH  
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4036-01  
Bill No.: HB 1657  
Subject: Property, Real and Personal, State Tax Commission, Taxation and Revenue -  
 General Taxation and Revenue - Property  
Type: Original  
Date: February 18, 2002

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Counties	(Unknown)	(Unknown)	(Unknown)
<b>Local Government</b>	<b>(Unknown)</b>	<b>(Unknown)</b>	<b>(Unknown)</b>

Numbers within parentheses: ( ) indicate costs or losses.  
 This fiscal note contains 3 pages.

**FISCAL ANALYSIS**

ASSUMPTION

Officials from the **Department of Revenue** assume this proposal would have no fiscal impact on their organization.

Officials from the **State Tax Commission**, the **Office of the Attorney General**, and the **Office of State Courts Administrator** did not respond to this proposal.

**Oversight** assumes there would be an unknown cost to counties if this proposal results in an increase in assessment appeals by taxpayers. Oversight assumes this proposal would not result in any significant increase or decrease in tax revenues.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005

**POLITICAL SUBDIVISIONS**

Counties

Cost - additional assessment appeals      (Unknown)      (Unknown)      (Unknown)

**ESTIMATED NET EFFECT ON  
POLITICAL SUBDIVISIONS**      (Unknown)      (Unknown)      (Unknown)

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would provide additional guidance for property tax appeals. The proposal would require assessors to follow a final appeal decision on tax valuation issues in any subsequent assessment of that same property.

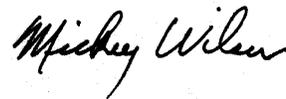
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue

NOT RESPONDING

State Tax Commission  
Office of the Attorney General  
Office of State Courts Administrator



Mickey Wilson, CPA  
Acting Director  
February 18, 2002