

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4105-01
Bill No.: HB 1634
Subject: Property, Real and Personal, Taxation and Revenue - General
 Taxation and Revenue - Property
Type: Original
Date: February 11, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Tax Commission** and the **Department of Revenue** assume this proposal would have no fiscal impact on their organizations.

Officials from the **St. Louis County**, the **City of St. Louis**, the **City of Kansas City**, and **Green County** did not respond to this proposal.

Oversight assumes this proposal would have no fiscal impact on the state, and minimal fiscal impact on those political subdivisions with land trusts. Oversight assumes the political subdivisions with land trusts could meet the requirements of this provision with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would change expense funding requirements for certain land trusts. The proposal would require the county and the municipalities to advance funds to the land trust if land trust funds are inadequate to meet its expenses, would authorize performance audits of land trusts, and would authorize land trusts to retain adequate funds to meet budgeted expenditures.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Sate Tax Commission

NOT RESPONDING

St. Louis County
City of St. Louis
City of Kansas City
Green County



Mickey Wilson, CPA
Acting Director
February 11, 2002