

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4211-03
Bill No.: Truly Agreed to and Finally Passed SCS for HB 1776
Subject: Statutory Recorder's Fund
Type: Original
Date: May 22, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
General Revenue	Unknown to (Unknown)	Unknown to (Unknown)	Unknown to (Unknown)
Total Estimated Net Effect on <u>All</u> State Funds *	Unknown to (Unknown)	Unknown to (Unknown)	Unknown to (Unknown)

* Income or Loss of Income from adoption fees would not exceed \$40,000 in a given year.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Secretary of State** assumes fiscal impact would depend upon the number of documents that a foreign government would require of adopting couples. The fiscal impact could be a positive or a negative Unknown, however, fiscal impact (either positive or negative) in a given year would not exceed \$40,000. Officials stated that they are seeing an increase in adoptions so there potentially could not be any impact.

Officials of the **Department of Social Services** assumes no fiscal impact.

Officials of the **Office of State Treasurer** assume no fiscal impact.

Officials of the **Department of Revenue** assume no fiscal impact.

Boone County Recorder of Deeds assumes no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
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GENERAL REVENUE FUND

Fiscal Impact to Secretary of State
 from adoption fees *

<u>Unknown to (Unknown)</u>	<u>Unknown to (Unknown)</u>	<u>Unknown to (Unknown)</u>
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*** Loss of Income or Income from the adoption fee is not expected to exceed \$40,000 in a given year.**

<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill transfers custody of the County Recorder's Fund from the State Treasurer to the Department of Revenue. Moneys in the County Recorder's Fund are not to be considered state

funds.

This act provides that the Secretary of State would not be allowed to collect fees for processing apostilles, certifications, and authentications, prior to the placement of a child for adoption in excess of \$100 per child, per adoption, or per multiple children to be adopted at the same time.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Secretary of State
Department of Social Services
Office of State Treasurer
Department of Revenue
Boone County Recorder of Deeds



Mickey Wilson, CPA
Acting Director
May 22, 2002