COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4337-01
Bill No.: HB 2125
Subject: Taxation and Revenue - General and Income
Type: Original
Date: April 1, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Tax-Me-More Voluntary Fund	Unknown	Unknown	Unknown
Total Estimated Net Effect on All State Funds	**UNKNOWN**	**UNKNOWN**	**UNKNOWN**

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None			
Total Estimated Net Effect on All Federal Funds	**$0**	**$0**	**$0**

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	**$0**	**$0**	**$0**

Numbers within parentheses: ( ) indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Revenue (DOR)** assume this legislation creates the Tax-Me-More Voluntary Fund. DOR assumes the legislation would have no fiscal impact on DOR.

Office of the State Treasurer (STO) officials state this proposal would not fiscally impact their agency.

Officials from the **Office of Administration, Budget and Planning (BAP)** did not respond to our fiscal note request.

This legislation could increase Total State Revenues.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
TAX-ME-MORE VOLUNTARY FUND			
Income - Tax-Me-More Voluntary Fund Contributions	Unknown	Unknown	Unknown

FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	$0	$0	$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill establishes the Tax-Me-More Fund in the state treasury. The bill allows citizens to contribute to the fund if they believe they are currently under-taxed.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
State Treasurer

NOT RESPONDING:
Office of Administration
Budget and Planning

Mickey Wilson, CPA
Acting Director
April 1, 2002