

COMMITTEE ON LEGISLATIVE RESEARCH
 OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4440-01
Bill No.: HB 1865
Subject: Public Service Commission: Municipalities, Utilities, Sewer Districts
Type: Original
Date: February 19, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development- Public Service Commission** assume no fiscal impact. **Office of Public Counsel** assumes no fiscal impact.

Oversight assumes no local fiscal impact. Timing did not permit local governments time to respond.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill repeals the authority of the Public Service Commission to regulate gas and electric services provided by joint municipal utility commissions.

The bill also allows revenue bonds issued by joint utility commissions to be sold at private sale and makes the property of commissions, except that acquired exclusively for water supply districts, subject to the same taxation as property owned by the participating municipalities.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

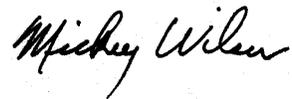
SOURCES OF INFORMATION

Department of Economic Development- Public Service Commission, and

Office of Public Counsel

NOT RESPONDING

Timing did not permit local governments time to respond.



Mickey Wilson, CPA
Acting Director
February 19, 2002