

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4870-04
Bill No.: Truly Agreed to and Finally Passed SCS for HB 2080
Subject: Retirement - Prosecuting Attorneys
Type: Original
Date: May 23, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	(\$88,000)	(\$88,000)	(\$88,000)

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials with the **County Employees' Retirement System** estimate no direct fiscal impact as a result of this proposal.

The **Joint Committee on Public Employee Retirement** indicates that this legislation does not represent a "substantial proposed change" in future plan benefits as defined in Section 105.660(5), and as such, an actuarial cost statement is not required.

Officials with the **Prosecuting Attorneys' Retirement System** assume the retirement system board cannot attach a particular cost as the board does not have an actuarial study. It is the board's assessment that provisions of the proposed legislation which affect the PACARF system would affect the financial health of the system. An estimate of the costs associated with this proposal would increase the annual benefits, based on eight counties affected, \$283,520 and an increase in the annual contribution of \$88,000.

Oversight, for purposes of this fiscal note, assumes this proposal will have a negative impact on the PACARF system and would have no fiscal impact on the state of Missouri.

Officials with the **Local Governments Retirement System** estimate no direct fiscal impact as a result of this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
<u>Cost</u> - Increase in Contributions to Prosecuting Attorneys' and Circuit Attorneys' Retirement Fund	<u>(\$88,000)</u>	<u>(\$88,000)</u>	<u>(\$88,000)</u>
Total Increased Contributions	<u>(\$88,000)</u>	<u>(\$88,000)</u>	<u>(\$88,000)</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill allows prosecuting attorneys in all counties which, prior to August 28, 2001, have made the position of prosecuting attorney a full-time position to participate in the retirement system for prosecuting and circuit attorneys. The prosecutor is eligible for the same benefits as a full-time prosecutor in a county of the first classification. The election to participate in the system must be made by a majority of the members of the county commission and is irrevocable. The commission may elect to pay the prosecutor retroactive benefits for all years prior to August 28, 2001, that the prosecutor served as a full-time prosecutor.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

County Employees' Retirement System
Joint Committee on Public Employee Retirement System
Office of Prosecuting Services
Prosecuting Attorneys Retirement System
Local Governments Retirement System



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Acting Director
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