

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 0164-03
Bill No.: Perfected SCS for SB 122
Subject: Assessor: Tax Books
Type: Original
Date: February 25, 2003

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| | | | |
| Total Estimated Net Effect on General Revenue Fund | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | |
|--|----------------|----------------|----------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| | | | |
| Total Estimated Net Effect on Other State Funds | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|--|----------------|----------------|----------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| Local Government | \$0 | \$0 | \$0 |

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** stated this proposal would have no fiscal impact on the State Tax Commission.

Oversight assumes this proposal is procedural, and requires no new duties and would have no local fiscal impact.

Local Governments not responding are as follows:

The County Assessors of : Adair, Lincoln, Texas, Nodaway, Atchison, and Marion Counties

| | | | |
|---|------------|------------|------------|
| <u>FISCAL IMPACT - State Government</u> | FY 2004 | FY 2005 | FY 2006 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

| | | | |
|---|------------|------------|------------|
| <u>FISCAL IMPACT - Local Government</u> | FY 2004 | FY 2005 | FY 2006 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act provides that the assessor of a third class county may make entries to the assessors book after the May 31st deadline for delivery of the book in the case where real property has changed hands after delivery of the book. The change to the book is limited to noting the new owners and redistributing the assessed valuation to reflect the current ownership status. Any increase to assessed valuation as a result of this provision shall be considered new construction.

The governing body of any third class county must adopt the provisions of this act for the act to take effect in such county.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission

NOT RESPONDING

Adair County
Marion County
Lincoln County
Texas County
Nodaway County
Atchison County



Mickey Wilson, CPA
Director
February 25, 2003

LR No. 0164-03
Bill No. Perfected SCS for SB 122
Page 4 of 3
February 25, 2003

RWB:LR:OD (12/02)