

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 0355-02
Bill No.: Perfected HB 60
Subject: County Collectors: Tax Refunds
Type: Original
Date: March 18, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** assume this proposal would have no fiscal impact on the Commission; however, officials assume the Collector's office in political subdivisions would have fiscal impact. Officials assume that by extending the time period for a taxpayer to file for a refund of taxes paid to the political subdivision from one year to three years could increase the number of refunds filed and the amount of revenue refunded.

Officials of the **Franklin County Collector's Office** stated there were too many variables to reach a fiscal impact.

Officials of the **Platte County Collector's Office** stated that when an error has been made the Collector would withhold monies from all taxing districts. Since all districts are involved, there should be minimal fiscal impact to the county.

Officials of the **Cass County Collector's Office** assume no fiscal impact.

Taney County Collector issued a statement, but made no fiscal impact statement.

ASSUMPTION continued

Oversight assumes there could be some administrative impact related to this proposal; however, impact would be insignificant. Oversight assumes no state or local fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill extends the time period for refund or credit of an overpayment of property taxes that have been erroneously or mistakenly levied upon a taxpayer from one to three years.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

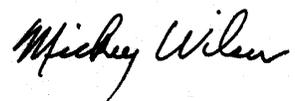
SOURCES OF INFORMATION

Missouri State Tax Commission
Taney County Collector
Franklin County Collector
Platte County Collector
Cass County Collector

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NOT RESPONDING

Callaway County Collector
Boone County Collector
Warren County Collector
Jefferson County Collector
Marion County Collector



Mickey Wilson, CPA
Director
March 18, 2003

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