

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 0355-03
Bill No.: Truly Agreed To and Finally Passed SCS for HB 60
Subject: County Collectors: Tax Refunds
Type: Original
Date: May 20, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** assume this proposal would have no fiscal impact on the Commission; however, officials assume the Collector's office in political subdivisions would have some administrative impact.

Greene County Collector officials assume no fiscal impact.

St. Louis County Collector of Revenue officials assume this proposal would have no fiscal impact.

Oversight assumes there could be some administrative impact related to this proposal; however, impact would be insignificant. **Oversight** assumes no state or local fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill extends the time period for refund or credit of an overpayment of property taxes that have been erroneously or mistakenly levied upon a taxpayer from one to three years. Collectors upon written application of a taxpayer, would refund property tax erroneously, or mistakenly paid, in whole or in part. The Collector would have the option of crediting the taxpayer's tax liability of the following taxable year and subsequent consecutive taxable years until the taxpayer has received credit in full.

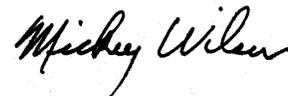
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri State Tax Commission
St. Louis County Collector of Revenue
Greene County Collector of Revenue

NOT RESPONDING

Callaway County Collector
Boone County Collector
Warren County Collector
Franklin County Collector
Marion County Collector



Mickey Wilson, CPA

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