

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 0541-03
Bill No.: Truly Agreed to and Finally Passed HCS for HB 472
Subject: Boards: Community Improvement Districts
Type: Original
Date: May 22, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development** assume no fiscal impact.

Officials of the **City of Springfield** assume no fiscal impact.

Timing would not allow the Cities of St. Joseph, St. Louis, Columbia, and Kansas City to respond.

<u>FISCAL IMPACT - State Government</u>	FY 2004	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Current law requires that each community improvement district be governed by a board with five to 30 directors. Whether elected or appointed to the board, half of the directors serve for two years and the other half serve for four. If there are an odd number of directors, the director who received the least number of votes serves for two years.

For districts formed after this substitute goes into effect, half of the directors will serve a term of two years and half will serve a term of three or four years. The length of the term will be determined before the election or appointment of the directors. If an odd number of directors are elected or appointed, the director who received the least number of votes will serve for two years.

The substitute also grants districts the power to repair, restore, or maintain any abandoned cemetery within its boundaries.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
City of Springfield



Mickey Wilson, CPA
Director
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