

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1268-01
Bill No.: HB 305
Subject: General Assembly; Treasurer, State
Type: Original
Date: February 3, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS
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FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on All Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government			

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Division of Budget and Planning (BAP)** assume the proposal will not fiscally impact their organization.

Officials from the **Office of State Treasurer (STO)** state the STO will place the monthly report required by Section 30.300.1 on the State's Intranet and make it available via a standard web browser and Adobe Acrobat software. The STO will then e-mail a link to the report to the members of the general assembly in accordance with proposed Section 30.300.4

The STO could e-mail the reports, but the size of the report may cause problems with server capacity when approximately 200 of them are delivered to the general assembly. The link is more efficient and eliminates duplicate copies of the files being saved. Individual legislators could then save the report to their computers if they choose.

The STO would have to acquire a software license to create the Acrobat document. This will result in a \$200 one time cost to General Revenue.

Oversight assumes the STO could absorb the cost of the license software within current appropriations.

FISCAL IMPACT - State Government FY 2004 FY 2005 FY 2006

	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Currently, it is the duty of the State Treasurer to report to the Governor: (1) The amount of money received by the Treasurer and paid out during the previous month and (2) The balances of several funds, the actual balance in the Treasurer's vault at the end of the previous month, and various investment information on accounts authorized by the Missouri Constitution.

This proposal requires the Treasurer to transmit copies of this report to the office of each member of the General Assembly prior to the sixth day of every month. The provisions of the bill expire on July 1, 2006.

The bill contains an emergency clause.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration -

HW-C:LR:OD (12/02)

L.R. No. 1268-01
Bill No. HB 305
Page 4 of 4
February 3, 2003

Division of Budget and Planning
Office of State Treasurer

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
February 3, 2003