

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1677-01  
Bill No.: HJR 23  
Subject: Constitutional Amendments: Taxation and Revenue  
Type: Original  
Date: April 2, 2003

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUNDS</b>			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
General Revenue	\$0	(\$34,850)	\$0
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>(\$34,850)</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Conservation Fund	\$0	(\$24,000,000)	(\$48,000,000)
Public School	\$0	\$24,000,000	\$48,000,000
<b>Total Estimated Net Effect on <u>All</u> <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

**ASSUMPTION**

Officials of the **Missouri Department of Conservation**, for fiscal note purposes, estimate Conservation Sales Tax receipts of approximately \$96,000,000 per year.

Officials of the **Department of Elementary and Secondary Education** indicated that the Public School Fund referenced in article IX (sections 4 and 5) is implemented under section 166.011, RSMo. Only interest earned on moneys in this Fund may be appropriated and spent.

**Secretary of State** officials stated that advertisement costs for the proposal would be \$3,485 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the November 2004 general election.

<b><u>FISCAL IMPACT - State Government</u></b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>GENERAL REVENUE FUND</b>			
<b><u>Cost to General Revenue Fund</u></b>			
<b><u>Secretary of State</u></b>			
Newspaper Advertisements	\$0	(\$34,850)	\$0

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>	<b><u>\$0</u></b>	<b><u>(\$34,850)</u></b>	<b><u>\$0</u></b>
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**CONSERVATION FUND**

<u>Loss</u> - 50% of Sales Tax	\$0	(\$24,000,000)	(\$48,000,000)
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<b>ESTIMATED NET EFFECT ON CONSERVATION FUND</b>	<b><u>\$0</u></b>	<b><u>(\$24,000,000)</u></b>	<b><u>(\$48,000,000)</u></b>
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**PUBLIC SCHOOL FUND**

<u>Income</u> - 50% of Conservation Sales Tax	\$0	\$24,000,000	\$48,000,000
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<b>ESTIMATED NET EFFECT ON PUBLIC SCHOOL FUND</b>	<b><u>\$0</u></b>	<b><u>\$24,000,000</u></b>	<b><u>\$48,000,000</u></b>
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<u>FISCAL IMPACT - Local Government</u>	FY 2004	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would, beginning January 1, 2005, direct one-half of Conservation Sales Tax collections to the Public School Fund. The proposal would be put on the ballot again at the general election in 2012.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

Department of Elementary and Secondary Education  
Missouri Department of Conservation  
Secretary of State



Mickey Wilson, CPA  
Director  
April 2, 2003