

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2135-01
Bill No.: HB 690
Subject: Children and Minors; Domestic Relations; Family Law
Type: Original
Date: April 29, 2003

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| Total Estimated Net Effect on General Revenue Fund | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | |
|--|------------|------------|------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| | | | |
| Total Estimated Net Effect on Other State Funds | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS |
|--|

| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
|---|------------|------------|------------|
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|--|------------|------------|------------|
| FUND AFFECTED | FY 2004 | FY 2005 | FY 2006 |
| Local Government | \$0 | \$0 | \$0 |

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Labor and Industrial Relations, Department of Social Services (DOS) - Division of Legal Services, DOS - Division of Medical Services, Office of State Courts Administrator, Office of Attorney General, Department of Economic Development - Division of Finance, Department of Elementary and Secondary Education, Department of Mental Health and Department of Insurance** assume the proposal will have no fiscal impact on their organization.

Officials from the **Department of Health and Senior Services (DOH)** state this proposal would not be expected to significantly impact the operation of the DOH. If the proposal were to substantially impact any DOH programs, the DOH would request funding through the legislative process.

| | | | |
|---|---------------------|------------|------------|
| <u>FISCAL IMPACT - State Government</u> | FY 2004 (10 Mo.) | FY 2005 | FY 2006 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Local Government

FY 2004
(10 Mo.)

FY 2005

FY 2006

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal revises provisions pertaining to the Missouri Family Trust.

The proposal: (1) Requires the Board of Trustees of the Missouri Family Trust to advise, consult, and render service to departments and agencies of the State of Missouri and to other nonprofit agencies that provide services to Missouri residents with a disability and have tax-exempt status under Section 501(c)(3) of the Internal Revenue Code; (2) Authorizes the trust to accept contributions from an account of a life beneficiary who dies. The amount of the contribution to the trust is subject to certain criteria; (3) Requires any matters resolved by arbitration to be conducted in accordance with the Commercial Arbitration Rules of the American Arbitration Association. The proposal also allows any judgment on an arbitrator's award to be entered in any court of competent jurisdiction; (4) Revises provisions pertaining to withdrawals of the principal balance from an account of a life beneficiary, the distribution of undistributed income, and the distribution of the principal balance to a charitable trust; and (5) Allows any person, with consent of the board, to establish a restricted account within a charitable trust and to determine the beneficiaries of the account.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

HW-C:LR:OD (12/02)

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Office of Attorney General
Office of State Courts Administrator
Department of Economic Development -
 Division of Finance
Department of Elementary and Secondary Education
Department of Mental Health
Department of Health and Senior Services
Department of Labor and Industrial Relations
Department of Social Services -
 Division of Legal Services
 Division of Medical Services
Department of Insurance



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