

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 3214-01
Bill No.: SB 875
Subject: Taxation: County Assessment Fund
Type: Original
Date: January 20, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Blind Pension Trust	(Unknown)	(Unknown)	(Unknown)
Total Estimated Net Effect on All State Funds	(Unknown)	(Unknown)	(Unknown)

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** assume this proposal transfers funds from one political subdivision to another. Officials assume no impact to the Commission.

Officials of the **Department of Elementary and Secondary Education** assume there would be a loss of revenue, in an unknown amount, to local school districts across the state.

Oversight assumes there would be a loss of revenue to the State's Blind Pension Trust Fund in an unknown amount.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
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BLIND PENSION TRUST FUND

Loss of Revenue - Blind Pension Trust Fund

from increase in withholding for County's Assessment Fund	<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
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SOURCES OF INFORMATION

State Tax Commission
Department of Elementary and Secondary Education

NOT RESPONDING

The County Commissions/Collectors of : Boone, Callaway, Cole, Clay, Greene, Johnson, Jefferson, Platte, St. Charles, St. Louis, and Jackson Counties.



Mickey Wilson, CPA
Director
January 20, 2004