

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3308-01
Bill No.: SB 588
Subject: Counties; County Officials; Taxation and Revenue- Property
Type: Original
Date: January 25, 2010

Bill Summary: The proposal modifies provisions of law requiring notices of projected tax liability.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Total Estimated Net Effect on FTE	0	0	0

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
Local Government	Unknown	Unknown	Unknown

FISCAL ANALYSIS

ASSUMPTION

Officials from the **State Tax Commission** assume this proposal would have no fiscal impact on their organization.

Officials from **Cass County** assume there will be some administrative costs with this change; however, they do not believe it will impact general revenue. Cass County assumes the fiscal impact to be \$0 to unknown.

Officials from **Boone County** state that this legislation will result in a savings to their office in programming, printing, paper, postage and administrative costs; however, the amount of savings is unknown.

Officials from **Laclede County** state that this legislation will have zero cost if SB 711 is implemented.

Officials from **Buchanan County** state if this bill passes it will save the assessment fund roughly \$30,000 of unneeded expense.

Oversight assumes this act eliminates the requirement for assessors to provide notices of projected tax liability with increased assessed value notices. Therefore, Oversight will show a fiscal impact to local government to be a positive unknown.

Oversight sent response requests to the following counties: **Andrew, Barry, Bates, Butler, Callaway, Camden, Cape Girardeau, Carroll, Clay, Cole, Cooper, DeKalb, Franklin, Greene, Hickory, Jackson, Jasper, Jefferson, Johnson, Knox, Lafayette, Lawrence, Lincoln, Marion, Miller, Moniteau, Monroe, Montgomery, New Madrid, Nodaway, Ozark, Pemiscot, Perry, Phelps, Platte, Pulaski, Randolph, St. Charles, St. Louis, St. Francois, Taney, Texas, Warren, and Webster.** No response was received.

<u>FISCAL IMPACT - State Government</u>	FY 2011 (10 Mo.)	FY 2012	FY 2013
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

ASSUMPTION (continued)

<u>FISCAL IMPACT - Local Government</u>	FY 2011 (10 Mo.)	FY 2012	FY 2013
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LOCAL POLITICAL SUBDIVISIONS

Savings - eliminates the requirement for assessors in certain counties to provide notices of projected tax liability with increased assessed value notices

<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
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**ESTIMATED NET EFFECT TO
LOCAL POLITICAL SUBDIVISIONS**

<u>Unknown</u>	<u>Unknown</u>	<u>Unknown</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This act repeals provisions of law which would require assessors, other than the assessors in charter counties and the City of St. Louis, to provide notices of projected tax liability with increased assessed value notices.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

State Tax Commission
Cass County
Boone County
Laclede County
Buchanan County

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive style with a large initial "M".

Mickey Wilson, CPA
Director
January 25, 2010

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