

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0720-01
Bill No.: HB 142
Subject: Counties; County Officials
Type: Original
Date: January 31, 2011

Bill Summary: This proposal increases the minimum value of county property that the auditor in a charter county must annually inventory.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Local Government	\$15,000	\$18,000	\$18,000

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Auditor** and the **County of St. Louis** assume that there is no fiscal impact from this proposal.

Officials from the **County of St. Charles** estimate a savings of \$18,000 annually by eliminating fixed asset tracking of small dollar items.

Officials from the **County of Jefferson** and the **County of Jackson** did not respond to **Oversight's** request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2012 (10 Mo.)	FY 2013	FY 2014
-----------------------------------------	---------------------	---------	---------

LOCAL POLITICAL SUBDIVISIONS

<u>Savings - St. Charles County</u> Eliminating fixed asset tracking of small dollar items	\$15,000	\$18,000	\$18,000
--------------------------------------------------------------------------------------------------	----------	----------	----------

ESTIMATED NET EFFECT TO LOCAL POLITICAL SUBDIVISIONS	<u>\$15,000</u>	<u>\$18,000</u>	<u>\$18,000</u>
-----------------------------------------------------------------	-----------------	-----------------	-----------------

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This bill increases from \$250 to \$1,000 the minimum original value of county property that must be inventoried annually by the auditor in a charter county.

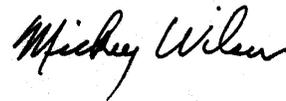
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Auditor
County of St. Louis
County of St. Charles

NOT RESPONDING

County of Jackson
County of Jefferson



Mickey Wilson, CPA
Director
January 31, 2011