

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1469-03
Bill No.: Perfected HCS for HB 597
Subject: Administration, Office of; Political Subdivisions; Property, Real and Personal;
 State Departments
Type: Original
Date: April 27, 2011

Bill Summary: This proposal assigns certain characteristics to the treatment of conservation easements under the law.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Natural Resources** state under this proposal, governmental bodies authorized to own land and charitable organizations or trusts would be allowed to hold a conservation easement, which is an easement designed to protect or preserve natural or cultural resources on land. A conservation easement could be created in the same manner as provided in law for other types of easements. The department does not anticipate any direct fiscal impact from this proposal

Officials at the **Office of Administration - Division of Facilities Maintenance, Design and Construction, Department of Agriculture, and Department of Transportation** assumes there is no fiscal impact from this proposed legislation.

In response to the previous version of this proposal, officials at the **Department of Conservation** assumes there is no fiscal impact from this proposed legislation

Oversight assumes there is no fiscal impact from this proposed legislation.

<u>FISCAL IMPACT - State Government</u>	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

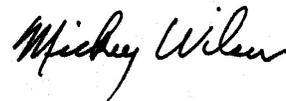
FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture
Department of Conservation
Office of Administration - Division of Facilities Maintenance, Design and Construction
Department of Natural Resources
Department of Agriculture
Department of Transportation



Mickey Wilson, CPA
Director
April 27, 2011