

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1906-01
Bill No.: HB 747
Subject: Gambling; Banks and Financial Institutions; Crimes and Punishment
Type: Original
Date: March 25, 2013

Bill Summary: This proposal specifies that a gaming licensee may accept credit instruments from a qualified person in exchange for chips, tokens, or electronic tokens that can be wagered on gambling games at the licensee's excursion gambling boat.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Total Estimated Net Effect on FTE	0	0	0

- Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2014	FY 2015	FY 2016
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of Administration -Budget and Planning** assume this proposal could potentially increase gaming revenues which would also increase total state revenues by an unknown amount. Budget and Planning defers to the Missouri Gaming Commission for the estimate.

Officials at the **Missouri Gaming Commission** assume this proposal has an unknown fiscal impact. The impact is unknown because it is impossible to estimate the additional revenue potential for attracting major players to Missouri casinos. Regarding the cost to regulate, the fiscal impact is unknown because it is unclear which governmental agency if any would have regulatory authority for this legislation.

Officials at the **Department of Elementary and Secondary Education** assume this proposal would have an impact on revenues received from gambling; however, the department has no means to calculate the impact.

Officials at the **Department of Corrections, Department of Insurance, Financial Institutions and Professional Registration, Missouri Veterans Commission, Office of State Courts Administrator, Office of Prosecution Services** and the **Office of the State Public Defender** each assume there is no fiscal impact to their organization from this proposal.

Oversight notes that it is impossible to predict if this proposal would increase the number of people going to a Missouri casino. Any potential increase in gaming revenue could impact the gaming taxes collected; however, Oversight considers this an indirect impact and will not reflect it in the fiscal note.

<u>FISCAL IMPACT - State Government</u>	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2014 (10 Mo.)	FY 2015	FY 2016
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Corrections
Department of Elementary and Secondary Education
Department of Insurance, Financial Institutions and Professional Registration
Missouri Gaming Commission
Missouri Veterans Commission
Office of Administration
 Budget and Planning
Office of Prosecution Services
Office of State Courts Administrator
Office of the State Public Defender



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Acting Director
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