

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3227-01
BILL NO.: HB 1586
SUBJECT: Emergency Bridge Repair and Replacement Fund
TYPE: Original
DATE: February 11, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	(\$25,000,000)	(\$25,000,000)	(\$25,000,000)
Emergency Bridge Repair and Replacement Fund	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$25,000,000)	(\$25,000,000)	(\$25,000,000)

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of the State Treasurer** assume the proposal would have no fiscal impact on their office.

Officials of the **Department of Transportation** assume the annual \$25 million appropriation to the Emergency Bridge Repair and Replacement Fund will come from general revenue. They assume the additional funds will accelerate completion of needed bridge projects that would not otherwise be completed.

Oversight assume that the intent of the proposal is that all moneys appropriated annually to the fund be expended for bridge repair and replacement projects. Therefore, the fiscal note reflects the expenditure of all moneys that are appropriated.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
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GENERAL REVENUE

<u>Costs</u> - annual appropriations to Emergency Bridge Repair and Replacement Fund	<u>(\$25,000,000)</u>	<u>(\$25,000,000)</u>	<u>(\$25,000,000)</u>
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**EMERGENCY BRIDGE REPAIR
AND REPLACEMENT FUND**

<u>Income</u> - appropriations from General Revenue	\$25,000,000	\$25,000,000	\$25,000,000
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<u>Costs</u> - bridge repair and replacement projects	<u>(\$25,000,000)</u>	<u>(\$25,000,000)</u>	<u>(\$25,000,000)</u>
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**ESTIMATED NET EFFECT ON
BRIDGE REPAIR AND
REPLACEMENT FUND**

	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003

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	FY 2001	FY 2002	FY 2003
<u>FISCAL IMPACT - Local Government</u>	(10 Mo.)		
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposal would establish the Emergency Bridge Repair and Replacement Fund. It provides that the general assembly shall appropriate \$25 million into the fund annually.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Treasurer
Department of Transportation



Jeanne Jarrett, CPA
Director
February 11, 2000