

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3756-01
BILL NO.: HB-1869
SUBJECT: Counties: Public Assistance
TYPE: Original
DATE: February 18, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government*	unknown	unknown	unknown

***Income from sale of renovated housing would be dependent upon economic conditions, and demand for this type of housing.**

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Department of Economic Development - Missouri Housing Development Commission
officials assume no fiscal impact to the Missouri Housing Trust Fund.

St. Louis County Recorder of Deeds stated that if the voters were to approve the collection of a \$3 fee on all recorded instruments, the amount of income generated would be approximately \$880,000 annually.

St. Charles County officials assume no fiscal impact.

County Employee's Retirement System officials assume no fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
 <u>FISCAL IMPACT - Local Government</u>	 FY 2001 (10 Mo.)	 FY 2002	 FY 2003
<u>Income to St. Louis County</u> <u>Recorder of Deeds</u> from \$3 Recording Fee	\$733,333	\$880,000	\$880,000
<u>Cost to St. Louis County</u> <u>Recorder of Deeds</u> from transfer of Funds to County Homeless Fund	(\$733,333)	(\$880,000)	(\$880,000)
<u>Income to St. Louis County</u> <u>Special Homeless Fund</u> from \$3 recording fee	\$733,333	\$880,000	\$880,000
<u>Cost to St. Louis County</u> <u>special Homeless Fund</u> for housing renovation	(\$733,333)	(\$880,000)	(\$880,000)

<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
<u>Income to St. Louis County special Homeless Fund</u> from sale of renovated housing at market rates	unknown	unknown	unknown
ESTIMATED NET EFFECT TO ST. LOUIS COUNTY SPECIAL HOUSING FUND	unknown	unknown	unknown

*** Income from sale of renovated housing would be dependent upon economic conditions, and demand for this type of housing.**

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill makes several changes to the Housing Assistance Program by:

- (1) Expanding the definition of the term "agency" to include entities that repair or replace uninhabitable or derelict housing that is in violation of county housing code and not-for-profit housing partnerships;
- (2) Clarifying the definition of the term "homeless";
- (3) Permitting a county homeless assistance program to repair or replace uninhabitable or derelict housing that is in violation of the county housing code; and
- (4) Authorizing St. Louis County to impose an additional user fee of \$3 on all instruments recorded with the Recorder of Deeds, as long as the fee is approved by the county voters, to finance the program. If approved, the fee will be forwarded to the County Executive for distribution.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Economic Development - Missouri Housing Development Trust
St. Charles County
County Employees Retirement System
St. Louis County - Recorder of Deeds

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is written in a cursive style with a large initial "J".

Jeanne Jarrett, CPA
Director
February 18, 2000