

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1778-01  
Bill No.: HB 820  
Subject: Public Service Commission; Utility Acquisitions  
Type: Original  
Date: April 4, 2001

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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**FISCAL ANALYSIS**

ASSUMPTION

Officials from the **Office of State Courts Administrator, Department of Economic Development - Office of Public Counsel** and the **Department of Economic Development - Public Service Commission** assume the proposed legislation would have no fiscal impact on their agencies.

Officials from the **Department of Corrections** (DOC) assume supervision by the DOC through probation would result in some additional costs, but it is assumed the impact would be \$0 or a minimal amount that could be absorbed with existing resources.

Officials from the **Department of Natural Resources** assume the proposed legislation would have no direct fiscal impact on their department.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill requires any person or entity that has or acquires a legal or equitable interest of at least 5% ownership of both a public utility regulated by the Public Service Commission and any entity that supplies more than \$1 million in products per year to the same public utility to notify the commission within 30 days of acquiring the double interest. The bill requires any entity holding a double interest as of the effective date of the bill to notify the commission within 30 days of the DESCRIPTION (continued)

effective date. Failure to comply with the bill's provisions is a class A misdemeanor. In the event that the commission or any other agency of this state becomes aware of a violation of the bill's provisions, such violation shall immediately be reported to the Attorney General for prosecution.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### SOURCES OF INFORMATION

Department of Corrections  
Department of Economic Development - Office of Public Counsel  
Department of Economic Development - Public Service Commission  
Department of Natural Resources  
Office of State Courts Administrator

**NOT RESPONDING:** Office of Attorney General



Jeanne Jarrett, CPA  
Director

April 4, 2001