

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1956-01
Bill No.: Perfected HB 808
Subject: Easements and Conveyances; Prisons and Jails
Type: Original
Date: March 22, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	\$470,000	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	\$470,000	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
None			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	(\$470,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Governor's Office, Department of Corrections,** and the **Department of Natural Resources** assume the proposed legislation would have no fiscal impact on their agencies.

Officials from the **Office of Attorney General** assume the costs of the proposed legislation can be absorbed with existing resources.

Officials from the **City of Jefferson** assume, for the parcel containing .51 acres, the City has agreed to transfer to the State property in the same area with an equal number of parking spaces. The State will neither gain nor lose revenue. Costs associated with the transfers will be the responsibility of the City of Jefferson. The property containing 35.01 acres being transferred will be used to locate a new wastewater pumping station as part of a \$52,000,000 wastewater improvement project funded by the State Revolving Fund administered by the Department of Natural Resources.

Officials from the **Office of Administration – Division of Design and Construction** assume the revenue for the first parcel (containing 35.01 acres) is based on agreed value of \$470,000 for existing lagoon system. Revenue for the second parcel (containing .51 acres) is based on the approximate facility value of \$80,000 as reported in the Land and Buildings System (LABS).

Oversight assumes a value approximating the value for the parcel containing 35.01 acres will be negotiated between the state and the City of Jefferson.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
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GENERAL REVENUE FUND

<u>Revenue</u> - Office of Administration			
Value of Property	<u>\$470,000</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
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<u>Costs</u> - City of Jefferson			
Payment for Property	<u>(\$470,000)</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposed legislation authorizes the conveyance of two parcels of property owned by the state to Jefferson City.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Attorney General
Office of Administration
 – Division of Design and Construction
Governor's Office
Department of Natural Resources
Department of Corrections
City of Jefferson



Jeanne Jarrett, CPA
Director

March 22, 2001