

# **Oversight Division**

**Committee On Legislative Research**

**Report of Certain Debt  
of the State of Missouri  
and Certain Non-State Debt  
2011**

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2011

*Prepared for the Committee on Legislative Research  
by the Oversight Division*

*Mickey Wilson, CPA, Director*

*Report by: Linda Dudgeon, Shanna Stark*

December 31, 2011

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# COMMITTEE ON LEGISLATIVE RESEARCH

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## OVERSIGHT SUBCOMMITTEE

THE COMMITTEE ON LEGISLATIVE RESEARCH, Oversight Division, is an agency of the Missouri General Assembly as established in Chapter 23 of the Revised Statutes of Missouri. The programs and activities of the State of Missouri cost approximately \$24 billion annually. Each year the General Assembly enacts laws which add to, delete or change these programs. To meet the demands for more responsive and cost effective state government, legislators need to receive information regarding the status of the programs which they have created and the expenditure of funds which they have authorized. The work of the Oversight Division provides the General Assembly with a means to evaluate state agencies and state programs.

THE COMMITTEE ON LEGISLATIVE RESEARCH is a permanent joint committee of the Missouri General Assembly comprised of the chairman of the Senate Appropriations Committee and nine other members of the Senate and the chairman of the House Budget Committee and nine other members of the House of Representatives. The Senate members are appointed by the President Pro Tem of the Senate and the House members are appointed by the Speaker of the House of Representatives. No more than six members from the House and six members from the Senate may be of the same political party.

PROJECTS ARE ASSIGNED to the Oversight Division pursuant to a duly adopted concurrent resolution of the General Assembly or pursuant to a resolution adopted by the Committee on Legislative Research. Legislators or committees may make their requests for program evaluations through the Chairman of the Committee on Legislative Research or any other member of the Committee.

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COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

December 31, 2011

The Oversight Division is pleased to present the annual report on state bonded indebtedness and other evidences of indebtedness as required by Section 23.195, RSMo. This report is a summary of information compiled from state agencies and local governmental entities. Its contents describe both state debt and non-state debt as of June 30, 2011. The information is unaudited.

We have listed state debt by agency and local debt. It is important to mention the State of Missouri has continued to maintain its AAA bond rating for general obligation bonds. This means the state has a superior credit rating and can issue its bonds at a lower rate of interest.

We hope this report will be helpful to the members of the General Assembly and encourage you to contact our office if you have any questions regarding its content. You can obtain a copy of the report on the Oversight Division's website at <http://www.moga.mo.gov/oversight/reports.htm>

A handwritten signature in cursive script that reads 'Mickey Wilson'.

Mickey Wilson, CPA  
Director

## Introduction & Scope

Section 23.195, RSMo directs the Oversight Division of the Committee on Legislative Research to "...maintain a register of all state bonds or other evidences of indebtedness of all state agencies and of entities of the state given authority by law to incur indebtedness, whether or not the indebtedness is a liability of the state..." Subsection 2 of this statute requires that the Oversight Division "...report on the total bonded and other indebtedness including lease purchase agreements of this state and its various agencies, entities, and institutions to the individual members of the general assembly..." This report provides members of the state legislature with information regarding the amount of indebtedness incurred throughout the state as of June 30, 2009 so that they may make informed decisions regarding expenditures and appropriations.

Detailed information concerning the data presented in this report is available upon request from the Oversight Division, Room 132, State Capitol.

## Historical Chart of Bond Debt

Year	Principal balance of state debt	Anticipated State Debt Payments (principal + interest)	Anticipated Non-State Debt Payments	Political Subdivision
2011	\$4,446,755,000	\$6,416,930,000	\$25,899,344,583	\$1,301,579,520
2010	\$4,647,205,000	\$6,855,246,000	\$30,613,031,481	\$1,367,502,217
2009	\$3,767,045,000	\$5,423,303,000	\$29,150,863,174	\$1,523,188,742
2008	\$3,818,840,000	\$5,594,526,000	\$30,811,072,346	\$1,354,557,234
2007	\$3,414,740,000	\$5,031,660,000	\$30,901,976,294	\$1,020,609,138
2006	\$2,675,120,000	\$3,787,423,158	\$31,318,282,577	\$1,231,294,333
2005	\$2,454,735,000	\$3,605,121,551	\$17,977,177,865	\$1,095,617,970
2004	\$2,576,075,000	\$3,858,933,176	\$17,391,016,262	\$806,788,554
2003	\$2,402,542,000	\$3,676,901,691	\$24,565,373,065	\$1,537,317,237
2002	\$2,120,432,000	\$3,218,363,974	\$21,480,074,756	\$762,986,816
2001	\$1,651,267,000	\$2,533,068,345	\$20,079,766,319	\$605,654,793

The numbers reported for the Political Subdivisions are the new bonds issued in that year. The numbers are not cumulative from year to year.

**State Debt**  
**General Obligation Bonds**

***Fourth State Building Bonds***

The Board of Fund Commissioners is authorized by constitutional amendment to issue up to \$250,000,000 in Fourth State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The principal and interest on these bonds will be paid from moneys transferred from the General Revenue Fund to the Fourth State Building Bond and Interest Fund. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for the Fourth State Building Bonds.

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$9,415,000	\$7,859,000	\$17,274,000
2013	\$18,830,000	\$7,156,000	\$25,986,000
2014	\$10,970,000	\$6,502,000	\$17,472,000
2015	\$21,320,000	\$5,782,000	\$27,102,000
2016	\$22,935,000	\$4,675,000	\$27,610,000
2017+	\$86,585,000	\$10,108,000	\$96,693,000
<b>TOTAL</b>	<b>\$170,055,000</b>	<b>\$42,082,000</b>	<b>\$212,137,000</b>

Cumulative Amount Issued as of June 30, 2011: \$459,230,000\*  
 Cumulative Principal Retired as of June 30, 2011: \$289,175,000  
 Cumulative Interest Paid as of June 30, 2011: \$161,301,173\*\*

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

\*\* Estimated amount

### ***Third State Building Bonds***

The Board of Fund Commissioners is authorized by constitutional amendment to issue up to \$600,000,000 in Third State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of State buildings and property. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Third State Building Bond Interest and Sinking Fund. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$5,185,000	\$376,000	\$5,561,000
2013	\$5,490,000	\$128,000	\$5,618,000
2014	\$0	\$0	\$0
2015	\$0	\$0	\$0
2016	\$0	\$0	\$0
2017+	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$10,675,000</b>	<b>\$504,000</b>	<b>\$11,179,000</b>

Cumulative Amount Issued as of June 30, 2011: \$1,585,905,000 \*  
 Cumulative Principal Retired as of June 30, 2011: \$1,575,230,000  
 Cumulative Interest Paid as of June 30, 2011: \$ 614,325,291\*\*

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

\*\* Estimated amount.



### ***Water Pollution Control Bonds***

The Board of Fund Commissioners is authorized by constitutional amendment to issue up to \$725,000,000 in Water Pollution Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through control of water pollution. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund and the Water and Wastewater Loan Revolving Fund to the Water Pollution Control Bond and Interest Fund. The Board began issuing these bonds in 1972.

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$37,335,000	\$11,980,000	\$49,315,000
2013	\$29,390,000	\$10,396,000	\$39,786,000
2014	\$37,215,000	\$8,951,000	\$46,166,000
2015	\$29,225,000	\$7,472,000	\$36,697,000
2016	\$27,625,000	\$6,119,000	\$33,744,000
2017+	\$112,690,000	\$15,541,000	\$128,231,000
<b>TOTAL</b>	<b>\$273,480,000</b>	<b>\$60,459,000</b>	<b>\$333,939,000</b>

Cumulative Amount Issued as of June 30, 2011: \$1,253,984,240\*  
 Cumulative Principal Retired as of June 30, 2011: \$ 980,504,240  
 Cumulative Interest Paid as of June 30, 2011: \$ 433,531,919\*\*

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

\*\* Estimated amount

### ***Stormwater Control***

The Board of Fund Commissioners, is authorized by constitutional amendment to issue up to \$200,000,000 in Stormwater Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through control of storm waters. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Stormwater Control Bond and Interest Fund. The Board began issuing these bonds in 1999.

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$2,390,000	\$1,543,000	\$3,933,000
2013	\$4,580,000	\$1,376,000	\$5,956,000
2014	\$5,015,000	\$1,152,000	\$6,167,000
2015	\$5,325,000	\$905,000	\$6,230,000
2016	\$5,040,000	\$650,000	\$5,690,000
2017+	\$10,530,000	\$1,945,000	\$12,475,000
<b>TOTAL</b>	<b>\$32,880,000</b>	<b>\$7,571,000</b>	<b>\$40,451,000</b>

Cumulative Amount Issued to June 30, 2011:	\$77,325,000
Cumulative Principal Retired as of June 30, 2011:	\$44,445,000
Cumulative Interest Paid as of June 30, 2011:	\$23,787,974*

\* Estimated amount.

### ***State Road Bonds***

The Missouri Department of Transportation has sixteen bond series outstanding as of June 30, 2010. The authorization for issuing these bonds can be divided into three categories:

- A. The Missouri General Assembly authorized MoDOT to issue \$2.25 billion in bonds in 2000. MoDOT issued these bonds in fiscal years 2001, 2002, and 2003 totaling \$907 million - referred to as senior lien bonds. Some were refunded/refinanced in 2006 and again in 2010.
- B. Voters approved Amendment 3 in 2004 authorizing MoDOT to issue bonds by providing additional vehicle sales taxes previously deposited to the state's General Revenue Fund. MoDOT issued \$1.98 billion of Amendment 3 bonds from fiscal years 2005 - 2010.
- C. Also, MoDOT issued \$928 million in Grant Anticipation Revenue Vehicle (GARVEE) bonds in fiscal years 2009 and 2010.

Number of issues	Auth.	Years Issued	Original Issuance	Principal Outstanding	Total Payments Remaining (P + I)
6	A	2000 - 2006	\$907,000,000	\$583,360,000	\$759,458,000
6	B	2005 - 2009	\$1,977,460,000	\$1,750,525,000	\$2,585,471,000
5	C	2009 - 2010	\$927,735,000	\$897,140,000	\$1,432,514,000
<b>TOTAL</b>			<b>\$3,812,195,000</b>	<b>\$3,231,025,000</b>	<b>\$4,777,443,000</b>

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$145,825,000	\$155,408,000	\$301,233,000
2013	\$166,840,000	\$150,045,000	\$316,885,000
2014	\$162,410,000	\$143,382,000	\$305,792,000
2015	\$169,550,000	\$136,764,000	\$306,314,000
2016	\$168,470,000	\$129,749,000	\$298,219,000
2017+	\$2,417,930,000	\$831,070,000	\$3,249,000,000
<b>TOTAL</b>	<b>\$3,231,025,000</b>	<b>\$1,546,418,000</b>	<b>\$4,777,443,000</b>

Cumulative Amount Issued as of June 30, 2011: \$4,337,455,000  
 Cumulative Principal Retired as of June 30, 2011: \$1,119,065,000  
 Cumulative Interest Paid as of June 30, 2011: \$643,424,351 (est.)

***Revenue Bonds***  
***Board of Public Building Bonds Series***

The Board of Public Buildings (Chapter 8 RSMo), with approval of the General Assembly, issues revenue bonds for building projects and commits State agencies to lease space in those buildings. The General Assembly appropriates to the Board, amounts sufficient to pay the principal and interest on the bonds. The statutorily authorized issuance amount is \$945,000,000. The Board began issuing these bonds in 1966.

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$23,815,000	\$27,551,000	\$51,366,000
2013	\$24,675,000	\$26,267,000	\$50,942,000
2014	\$23,520,000	\$24,982,000	\$48,502,000
2016	\$24,515,000	\$23,740,000	\$48,255,000
2016	\$25,550,000	\$22,463,000	\$48,013,000
2017+	\$447,130,000	\$156,040,000	\$603,170,000
<b>TOTAL</b>	<b>\$569,205,000</b>	<b>\$281,043,000</b>	<b>\$850,248,000</b>

Cumulative Amount Issued as of June 30, 2011: \$1,297,175,000\*  
 Cumulative Principal Retired as of June 30, 2011: \$ 727,970,000  
 Cumulative Interest Paid as of June 30, 2011: \$ 413,445,000\*\*

\*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

\*\* Estimated amount

***Other Bonds***  
***St. Louis Regional Convention & Sports Complex Authority***

While the following bonds are not directly issued by the State of Missouri, the Office of Administration considers them state bond debt for reporting purposes. The St. Louis Regional Convention and Sports Complex Authority (Chapter 67, RSMo.) has had three issues of limited obligation bonds for facilities. These were first issued in 1991. The latest was a refunding series issued on August 15, 2003 of \$116,030,000. The outstanding principal at the time of refunding was \$2,845,000 (Series A 1991) and \$113,170,000 (Series A 1993). These bonds do not constitute a pledge of full faith and credit of the State of Missouri. However, under a financing agreement reached in 1991, the State pays the Authority sufficient "rent" (\$10 million for principal and interest plus \$2 million for maintenance) on these facilities to pay principal and interest each year.

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$5,745,000	\$4,104,000	\$9,849,000
2013	\$6,040,000	\$3,799,000	\$9,839,000
2014	\$6,355,000	\$3,478,000	\$9,833,000
2015	\$6,685,000	\$3,139,000	\$9,824,000
2016	\$7,035,000	\$2,777,000	\$9,812,000
2017+	\$50,665,000	\$8,020,000	\$58,685,000
<b>TOTAL</b>	<b>\$82,525,000</b>	<b>\$25,317,000</b>	<b>\$107,842,000</b>

Amount Issued to June 30, 2011:	\$116,030,000
Cumulative Principal Retired to June 30, 2011:	\$ 33,505,000
Cumulative Interest Paid as of June 30, 2011:	\$ 38,603,842*

\* Estimated amount.

### *Refunding Certificates of Participation*

The State issued Refunding Certificates of Participation Series A 2011 dated June 7, 2011 in the amount of \$76,910,000. The Refunding Certificates of Participation refunded \$76,065,000 of the Refunding Certificates of Participation Series A 2005 which included the following bond series:

- 1) Series A 1994 - \$13,945,000 of Missouri Public Facilities Corporation Certificates of Participation (Acute Care Psychiatric Hospital Project)
- 2) Series A 1995 - \$13,400,000 of Missouri Public Facilities Corporation Certificates of Participation (Psychiatric Rehabilitation Center Project)
- 3) Series B 1995 - \$9,915,000 of Northwest Missouri Public Facilities Corporation Certificates of Participation (Northwest Missouri Psychiatric Rehabilitation Center Project)
- 4) Series A 1999 - \$83,480,000 of Missouri Public Facilities Corporation II Certificates of Participation (Bonne Terre Prison Project)

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment (P + I for FY)</b>
2012	\$0	\$1,068,000	\$1,068,000
2013	\$0	\$1,307,000	\$1,307,000
2014	\$11,750,000	\$1,234,000	\$12,984,000
2015	\$12,600,000	\$1,066,000	\$13,666,000
2016	\$12,790,000	\$876,000	\$13,666,000
2017+	\$39,770,000	\$1,230,000	\$41,000,000
<b>TOTAL</b>	<b>\$76,910,000</b>	<b>\$6,781,000</b>	<b>\$83,691,000</b>

Amount Issued	\$ 76,910,000
Cumulative Principal Retired as of June 30, 2011:	\$ 44,425,000
Cumulative Interest Paid as of June 30, 2011:	\$ 29,835,004*

\* Estimated amount

<b><i>Total State Bond Debt</i></b>			
<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Future Payments (P + I for FY)</b>
2012	\$229,710,000	\$209,889,000	\$439,599,000
2013	\$255,845,000	\$200,474,000	\$456,319,000
2014	\$257,235,000	\$189,681,000	\$446,916,000
2015	\$269,220,000	\$178,868,000	\$448,088,000
2016	\$269,445,000	\$167,309,000	\$436,754,000
2017+	\$3,165,300,000	\$1,023,954,000	\$4,189,254,000
<b>GRAND TOTAL</b>	\$4,446,755,000	\$1,970,175,000	\$6,416,930,000

## Capital, Operating & Lease/Purchase and Other Obligations

The schedule below contains the total outstanding lease payments on facilities with lease options. Lease purchases for personal property as well as any other obligations are calculated to the end of the lease. For this schedule we have listed the FY 2012 lease payment as well as the outstanding balance on the leases.

The Office of Administration's Division of Facilities Management reports leases for land and buildings for those agencies indicated with an asterisk. The lease totals are computed on an annual basis so only the FY 2011 amount is listed. The lease purchase totals on equipment, etc., are calculated to the end of the lease and listed separately.

The Missouri Department of Transportation (MODOT) has a policy that aids local governments by contractually committing MODOT's financial resources to retiring bonds that were issued by the local governments for road or bridge projects on state owned highways that are located within the local government's boundaries. The total of those obligations is listed separately below.

<u>Name</u>	<u>FY 2012 Lease Payment</u>	<u>Outstanding Balance on all Leases</u>
Office of Administration - Division of Facilities Management - Leases with renewal options (Land, Buildings):	\$31,629,338	\$0
Office of Administration (Convention Center rent/bond repayment for Bartle Hall & Jackson County Sports Complex)	\$5,000,000	\$20,000,000
Office of Administration (equipment)*	\$9,809,000	\$82,818,000
Department of Agriculture*	\$0	\$0
Department of Conservation	\$248,469	\$965,562
Department of Corrections*	\$0	\$0
Department of Economic Development*	\$0	\$0
Department of Elementary and Secondary Education*	\$45,000	\$45,000
Department of Health and Senior Services*	\$0	\$0
Department of Higher Education*	\$0	\$0
Department of Insurance (DIFP)*	\$0	\$0
Department of Labor and Industrial Relations*	\$28,000	\$28,000



<u>Name</u>	<u>FY 2011 Lease Payments</u>	<u>Outstanding Balance on all Leases</u>
Department of Mental Health*	\$2,973	\$2,973
Department of Natural Resources*#	\$290,000	\$13,006,000
Department of Public Safety*	\$92,305	\$372,305
Department of Revenue*	\$0	\$0
Department of Social Services*	\$586,000	\$2,344,000
Department of Transportation (Equipment)	\$4,070,000	\$10,179,000
Department of Transportation (Local Government Aid)	\$4,370,000	\$23,678,000
Local Govt Employees Retirement System	\$0	\$0
Missouri Consolidated Health Care System	\$44,241	\$132,723
Missouri Ethics Commission*	\$0	\$0
Missouri Gaming Commission*	\$0	\$0
Missouri House of Representatives*	\$0	\$0
Missouri Lottery Commission*	\$20,859,000	\$70,587,000
Missouri Senate*	\$4,035	\$138,855
Missouri State Employees Retirement System	\$68,000	\$524,000
Missouri State Tax Commission*	\$0	\$0
Office of the Attorney General*	\$0	\$0
Office of the Governor's Office*	\$480	\$480
Office of the Lt. Governor's Office*	\$0	\$0
Office of the Secretary of State*	\$690	\$690
Office of the State Auditor*	\$0	\$0
Office of the State Public Defender	\$698,530	\$6,153,665

<u>Name</u>	<u>FY 2011 Lease Payments</u>	<u>Outstanding Balance on all Leases</u>
Office of the State Treasurer*	\$0	\$0
Oversight Division - Legislative Research*	\$3,396	\$6,226
Public School Retirement System	\$0	\$0
State Courts Administrator*	\$67,380	\$286,080
Veterans Commission	\$27,305	\$27,305
<b>TOTAL</b>	<b>\$77,944,124</b>	<b>\$231,295,864</b>

\* The Office of Administration's Division of Facilities Management reports leases for land and buildings for these agencies.

# DNR contract obligations for State cost share for Hazardous Waste Cleanup Sites and Small Waste Tire Sites included in payment amounts.

<b>Total Anticipated State Bond Payments</b>	<b>\$ 6,416,930,000</b>
<b>Total State Capital &amp; Lease/Purchase Agreements</b>	<b>\$ 231,295,864</b>
<b>STATE OF MISSOURI GRAND TOTAL</b>	<b>\$ 6,648,225,864</b>

## Non-State Debt Independent Statutory Authority

In the schedule below are entities which are Missouri statutory authorities, some of which may issue tax exempt bonds which are the primary responsibility of individuals and/or organizations for whom the debt is issued.

The Jackson County Sports Complex Authority doesn't hold, nor is directly responsible for the repayment of any indebtedness. Jackson County issues bonds for the improvement/upgrade of the sports complex. Jackson County has historically given the Authority \$3.5 million annually; however, in 1999, Jackson County began diverting the \$3.5 million annually for debt service on bonds. The state contributes \$2 million annually for Kansas City convention center (Bartle Hall) and \$3 million annually for the Jackson County convention center (Sports Complex) through 2015.

Name	Principal	Interest	Total Future Payments
Bi-State Development Agency*	\$489,721,760	\$642,440,604	\$1,132,162,364
Environmental Improvement & Energy Resources Authority	\$1,761,704,000	\$708,375,000	\$2,470,079,000
Harris-Stowe State University	\$26,898,368	\$22,077,122	\$48,975,490
Jackson County Sports Complex Authority	\$0	\$0	\$0
Kansas City Area Transportation Authority	\$0	\$0	\$0
Lincoln University	\$26,915,000	\$17,788,000	\$44,703,000
Missouri Agricultural & Small Business Development Authority	\$16,403,000	\$6,665,000	\$23,068,000
Missouri Development Finance Board	\$1,539,123,482	\$1,112,311,485	\$2,651,434,967
Missouri Health & Educational Facilities Authority	\$7,090,371,000	\$5,228,237,000	\$12,318,608,000
Missouri Higher Education Loan Authority	\$3,667,860,000	\$300,390,000	\$3,968,250,000
Missouri Housing Development Commission	\$1,527,850	\$1,342,486	\$2,870,336

<b>Name</b>			
Missouri Southern State University	\$27,850,000	\$14,962,000	\$42,812,000
Missouri State University	\$112,898,992	\$63,099,296	\$175,998,288
Missouri Western State University	\$53,915,000	\$34,051,000	\$87,966,000
Northwest Missouri State University	\$80,155,000	\$35,805,000	\$115,960,000
Southeast Missouri State University	\$158,445,000	\$123,845,000	\$282,290,000
St. Louis Regional Convention & Sports Complex Authority	\$164,795,000	\$52,643,000	\$217,438,000
Truman State University	\$61,065,000	\$43,861,000	\$104,926,000
University of Central Missouri	\$36,197,687	\$11,565,475	\$47,763,162
University of Missouri	\$1,074,215,000	\$786,868,000	\$1,861,083,000
Crowder College**	\$5,355,000	\$2,336,222	\$7,691,222
East Central College	\$18,143,640	\$7,405,183	\$25,548,823
Jefferson College**	\$12,207,499	\$2,392,115	\$14,599,614
K C Metropolitan Community College**	\$89,675,000	\$32,208,956	\$121,883,956
Mineral Area College	\$5,880,000	\$735,296	\$6,615,296
Moberly Area Community College	\$0	\$0	\$0
North Central Missouri College**	\$3,265,000	\$724,824	\$3,989,824
Ozarks Technical Community College	\$0	\$0	\$0
St. Charles Community College	\$39,640,000	\$14,171,696	\$53,811,696
St. Louis Community College**	\$31,020,000	\$10,990,655	\$42,010,655
State Fair Community College**	\$8,115,000	\$3,503,882	\$11,618,882

<b>Name</b>			
Three Rivers Community College	\$0	\$0	\$0
Linn State Technical College	\$9,305,000	\$5,882,008	\$15,187,008
<b>TOTAL</b>	<b>\$16,612,667,278</b>	<b>\$9,286,677,305</b>	<b>\$25,899,344,583</b>

\*Includes St. Clair County Metrolink Extension Bonds

\*\* Debt for Community College is under a separate 501(c)(3) corporation and annual lease payments are made to this corporation

## Annual Payments for Capital, Lease/Purchase Agreements and other Obligations as of June 30, 2011.

Numbers include Principal and Interest

Name	Obligated Lease Payments
Bi-State Development Agency	\$0
Environmental Improvement & Energy Resources Authority	\$37,679
Harris- Stowe State University	\$332,002
Jackson County Sports Complex Authority	\$0
Kansas City Area Transportation Authority	\$516,000
Lincoln University	\$0
Missouri Agriculture and Small Business Development Authority	\$0
Missouri Development Finance Board	\$69,622
Missouri Health & Educational Facilities Authority	\$0
Missouri Higher Education Loan Authority	\$83,000
Missouri Housing Development Commission	\$621,000
Missouri Southern State University	\$34,000
Missouri State University	\$3,341,806
Missouri Western State University	\$119,000
Northwest Missouri State University	\$1,069,000
Southeast Missouri State University	\$5,849,000
St. Louis Regional Convention & Sports Complex Authority	\$0
Truman State University	\$0
University of Central Missouri	\$3,459,944
University of Missouri	\$7,747,042
Crowder College	\$0
East Central College	\$491,656

Name (continued)	Obligated Lease Payments
Jefferson College	\$0
Metropolitan Community College	\$0
Mineral Area College	\$595,000
Moberly Area Community College*	\$398,000
North Central Missouri College	\$156,249
Ozarks Technical Community College*	\$3,911,025
St. Charles Community College	\$96,913
St. Louis Community College	\$736,945
State Fair Community College*	\$976,752
Three Rivers Community College*	\$666,408
Linn State Technical College	\$0
<b>TOTAL LEASES</b>	<b>\$31,308,843</b>

\* This Community College makes annual building lease payments to a separate 501(c)(3) corporation that is affiliated with the college and owns the debt instruments.

**OTHER OBLIGATIONS**

The Missouri Agriculture and Small Business Development Authority administers the loan guarantee programs. The Single-Purpose Animal Facilities Loan Guarantee Program provides a 50 percent first-loss guarantee on loans up to \$250,000 that banks and other lenders may make to independent livestock producers. Loans guaranteed by the livestock loan guarantee program can be used to finance breeding or feeder livestock, land, buildings, facilities, equipment, machinery and animal waste systems used to produce poultry, swine, beef and dairy cattle (and other livestock). The Value-added Loan Guarantee Program also provides a 50 percent first-loss guarantee on loans up to \$250,000. Loans guaranteed by the value-added guarantee program can be used to finance the acquisition, construction, improvement, or rehabilitation of agricultural property used for the purpose of processing, manufacturing, marketing, exporting and adding value to an agricultural product.

The 50 percent first loss guarantees made through the Single-Purpose Animal Facilities Loan Guarantee Program and Value-Added Loan Guarantee Program are made against monies appropriated by the General Assembly to the Single-Purpose Animal Loan Guarantee Fund and the Agricultural Product Utilization and Business Development Loan Guarantee Fund.

These guarantees only becomes obligations of MASBDA if the loan is defaulted. Oversight has listed 50 percent of the principal balance outstanding on such loans.

<b>Potential Other Obligations</b>	
Missouri Agriculture and Small Business Development Authority	\$5,143,000

GRAND TOTAL BONDS	\$25,899,344,583
GRAND TOTAL LEASES	\$31,308,843
POTENTIAL OTHER OBLIGATION	\$5,143,000
<b>INDEPENDENT STATUTORY AUTHORITIES GRAND TOTAL</b>	<b>\$25,935,796,426</b>



## POLITICAL SUBDIVISIONS

Local political subdivisions, upon approval of the voters, issue local general obligation bonds. Local government debt service is paid by the various political subdivisions. According to state law, the State Auditor is responsible for reviewing and registering general obligation bonds issued by most political subdivisions in Missouri. Those local general obligation bonds registered with the State Auditor's Office July 2009 through June 2010 as required by Chapter 108.240, RSMo are included in this report. Under Section 108.300, RSMo, any county of the first classification, or city or school district with a population over 65,000 is not required to register their bond issues with the State Auditor, although some of these entities continue to do so. According to recent census data, the following political subdivisions are exempt from registration requirements, necessitating direct contact by the Oversight Division. Their information is included in this report.

First Class Counties			
Boone*	Buchanan	Cape Girardeau	Cass
Clay	Cole	Franklin	Greene
Jackson	Jasper*	Jefferson*	Platte*
St. Charles	St. Louis		

Cities of Population 65,000+		
Columbia	Independence	Kansas City
Lee's Summit	O'Fallon	St. Joseph
St. Louis	Springfield	

Schools Districts of Population 65,000+				
Blue Springs	Columbia*	Ferguson/Flor.	Fort Zumwalt	Fox
Francis Howell	Hazelwood	Independence*	Kansas City	Mehlville
North KC	Parkway	Rockwood	Springfield*	St. Joseph
St. Louis	Wentzville			

\* *Did not respond.*

In Fiscal Year 2011, there were **265 bonds with a total value of \$1,301,579,520** issued by local political subdivisions. They are listed on the following pages.

Following is a list of the political subdivisions, that issued bonds, the county in which the issuing subdivision is located, and the purpose and amount of issue in FY 2011.

County	Issuing Subdivision	Purpose	Amount Issued
Andrew	Avenue City R-IX School District	redemption	\$925,000
Atchison	Rock Port R-II School District	construction	\$350,000
Audrain	Community R-VI School District	redemption	\$1,325,000
Audrain	Mexico School District No. 59	redemption	\$5,130,000
Audrain	City of Mexico, Missouri Neighborhood Improvement District	improvements	\$1,120,000
Audrain	City of Mexico, Missouri Neighborhood Improvement District	improvements	\$810,000
Audrain, Callaway, Monroe	Mexico School District No. 59	improvements	\$1,250,000
Barry	Monett R-I School District	redemption	\$6,850,000
Barry, Lawrence	Monett R-I School District	remodeling	\$260,000
Barry, Lawrence	Monett R-I School District	remodeling	\$1,973,925
Barry, Lawrence	Monett R-I School District	remodeling	\$2,266,075
Bates	Rich Hill R-IV School District	redemption	\$1,695,000
Bates, Vernon	Rich Hill R-IV School District	construction	\$1,000,000
Benton, Pettis	Cole Camp R-I School District	repairs	\$642,130
Benton, Pettis	Cole Camp R-I School District	repairs	\$557,870
Bollinger	Meadow Heights R-II School District	redemption	\$1,025,000
Bollinger, Cape Girardeau	Meadow Heights R-II School District	improvements	\$300,000
Bollinger, Cape Girardeau	Meadow Heights R-II School District	improvements	\$300,000
Boone	The School District of Columbia	construction	\$48,275,000
Boone	Boone County	construction	\$450,000
Boone	Harrisburg R-VIII School District	redemption	\$1,300,000
Boone	School District of Columbia	construction	\$6,465,000
Boone	The School District of Columbia	refunding	\$18,430,000
Boone	Boone County	construction	\$204,000
Boone, Howard	Harrisburg R-VIII School District	improvements	\$737,801
Boone, Howard	Harrisburg R-VIII School District	improvements	\$562,199
Callaway	New Bloomfield R-III School District	redemption	\$600,000
Callaway, Audrain, Boone	North Callaway County R-I School District	improvements	\$1,380,335

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Callaway, Audrain, Boone	North Callaway County R-I School District	improvements	\$1,119,665
Camden	Macks Creek R-V School District	redemption	\$720,000
Camden, Morgan	Sunrise Beach Fire Protection District	refunding	\$1,150,000
Cape Girardeau	Reorganized School District R-II	refunding	\$4,785,000
Carroll, Ray	Norborne R-VIII School District	repairs	\$495,000
Carroll, Ray	Norborne R-VIII School District	repairs	\$567,527
Cass	Reorganized School District No. R-II	refunding	\$9,675,000
Cass	City of Lake Winnebago	improvements	\$250,000
Cass	City of Belton	construction	\$14,885,000
Cass	West Peculiar Fire Protection District	acquiring	\$2,000,000
Cass	Cass County	acquiring	\$10,000,000
Cass	Central Cass County Fire Protection District	acquiring	\$510,000
Cass, Bates	Archie R-V School District	construction	\$1,083,000
Cass, Bates	Archie R-V School District	construction	\$1,667,000
Cass, Bates	Archie R-V School District	refunding	\$1,000,000
Cedar, Dade	Stockton R-I School District	funding	\$8,015,000
Chariton, Carroll	Brunswick R-II School District	repairs	\$407,775
Chariton, Carroll	Brunswick R-II School District	repairs	\$292,225
Christian	Ozark Reorganized School District No. 6	construction	\$6,500,000
Christian	Chadwick R-I School District	redemption	\$825,000
Christian	Chadwick R-I School District	acquiring	\$350,000
Christian	Nixa Reorganized School District No. R-2	refunding	\$2,975,000
Christian, Stone	Clever Reorganized School District No. R-V	building	\$2,000,000
Christian, Stone, Taney	Spokane R-VII School District	remodeling	\$2,127,000
Christian, Stone, Taney	Spokane R-VII School District	remodeling	\$3,473,000
Clark, Lewis	Clark County R-I School District	improvements	\$1,594,000
Clark, Lewis	Clark County R-I School District	improvements	\$2,406,000
Clay	City of Gladstone	construction	\$2,000,000
Clay	Liberty Public School District No. 53	construction	\$4,631,000
Clay	Liberty Public School District No. 53	construction	\$3,369,000
Clay	North Kansas City School District 74	refunding	\$14,795,000
Clay	Reorganized School District R-1	redemption	\$4,610,000
Clay, Platte, Clinton	Smithville R-II School District	construction	\$5,211,000
Clay, Platte, Clinton	Smithville R-II School District	construction	\$3,489,000
Cole, Miller	Cole County R-V School District	improvements	\$655,207

Cole, Miller	Cole County R-V School District	improvements	\$844,793
Cole, Moniteau	Cole County R-I School District	construction	\$829,212
Cole, Moniteau	Cole County R-I School District	construction	\$1,170,788
Cooper	Cooper County Fire Protection District	refunding	\$1,280,000
Cooper	Reorganized School District No. 4	refunding	\$315,000
Crawford, Franklin, Washington	Reorganized School District No. 1	repairs	\$500,000
DeKalb, Clinton	Stewartsville C-2 School District	repairs	\$437,317
DeKalb, Clinton	Stewartsville C-2 School District	repairs	\$312,683
Dunklin	Malden R-I School District	refunding	\$1,690,000
Dunklin	Holcomb R-III School District	refunding	\$400,000
Franklin	Union R-XI School District	redemption	\$9,275,000
Franklin	Sullivan School District	refunding	\$6,870,000
Franklin	Lonedell R-XIV School District	construction	\$537,939
Franklin	Lonedell R-XIV School District	construction	\$712,061
Franklin, Jefferson, St. Louis	Meramec Valley R-III School District	renovating	\$4,171,000
Franklin, Jefferson, St. Louis	Meramec Valley R-III School District	renovating	\$11,139,000
Franklin, Warren, St. Charles	The School District of Washington	redemption	\$2,650,000
Franklin, Warren, St. Charles	The School District of Washington	acquiring	\$15,000,000
Gasconade, Franklin, Montgomery, Warren	Gasconade County R-I School District	repairs	\$3,033,000
Gasconade, Franklin, Montgomery, Warren	Gasconade County R-I School District	repairs	\$1,967,000
Greene	Reorganized School District No. 2 (Willard)	funding	\$5,120,000
Greene	Logan-Rogersville R-VIII School District	funding	\$2,435,000
Greene	The School District of Springfield R-12	improvements	\$9,000,000
Greene	The School District of Springfield R-12	improvements	\$7,596,000
Greene	The School District of Springfield R-12	improvements	\$3,600,000
Greene	The School District of Springfield R-12	improvements	\$7,554,000

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Grundy, Davies, Livingston	Trenton R-IX School District	building	\$1,630,000
Grundy, Davies, Livingston	Trenton R-IX School District	building	\$2,370,000
Henry, Johnson, Pettis, Benton	Henry County R-I School District	renovating	\$828,754
Hickory	Hermitage R-IV School District	refunding	\$900,000
Hickory, Benton	Wheatland R-II School District	refunding	\$700,000
Hickory, Benton	Wheatland R-II School District	construction	\$1,695,000
Iron, Madison	Arcadia Valley R-II School District	development	\$2,237,175
Iron, Madison	Arcadia Valley R-II School District	refunding	\$4,462,825
Jackson	Fort Osage School District R-I	repairs	\$7,800,000
Jackson	City of Lee's Summit	improvements	\$12,000,000
Jackson	Grain Valley R-V School District	construction	\$3,000,000
Jackson	The School District of the City of Independence	construction	\$30,000,000
Jackson	City of Grandview	acquiring	\$4,250,000
Jackson	City of Greenwood	construction	\$2,570,000
Jackson	City of Greenwood	construction	\$1,285,000
Jackson	City of Lone Jack	construction	\$999,000
Jackson	Consolidated School District No. 4	renovating	\$1,162,587
Jackson	Center School District No. 58	renovating	\$2,805,000
Jackson	Center School District No. 58	renovating	\$3,945,000
Jackson	Consolidated School District No. 4	refunding	\$6,495,000
Jackson, Cass	City of Lee's Summit	construction	\$5,000,000
Jackson, Cass	Reorganized School District No. 7	redemption	\$3,235,000
Jackson, Cass	Reorganized School District No. 7	construction	\$6,447,000
Jackson, Cass	Reorganized School District No. 7	construction	\$9,553,000
Jackson, Lafayette	City of Oak Grove	construction	\$5,470,000
Jasper	Carl Junction R-I School District	redemption	\$9,610,000
Jasper	City of Webb City	improvements	\$30,000
Jasper	City of Webb City	improvements	\$825,000
Jasper	City of Webb City	improvements	\$1,000,000
Jasper, Newton	Carl Junction R-I School District	replacement	\$80,584
Jefferson	Windsor C-1 School District	construction	\$9,650,000
Jefferson	DeSoto School District #73	redemption	\$900,000
Jefferson	Crystal City School District No. 47	redemption	\$1,130,000
Jefferson	Windsor C-1 School District	redemption	\$15,350,000
Jefferson	Consolidated School District No. 6	refunding	\$8,650,000
Jefferson	Jefferson County	refunding	\$1,605,000
Jefferson	Hillsboro R-III School District	repairs	\$5,500,000

Jefferson	Hillsboro R-III School District	repairs	\$4,199,551
Jefferson	Hillsboro R-III School District	repairs	\$8,300,449
Jefferson, St. Francois, St. Genevieve	DeSoto School District #73	construction	\$4,072,944
Jefferson, St. Francois, St. Genevieve	DeSoto School District #73	construction	\$2,891,000
Johnson	Kingsville R-I School District	redemption	\$1,475,000
Johnson	Warrensburg R-VI School District	construction	\$6,490,000
Johnson	Warrensburg R-VI School District	refunding	\$3,520,000
Lafayette	City of Odessa	improvements	\$1,265,000
Lafayette	Wellington-Napoleon R-IX School District	construction	\$717,959
Lafayette	Wellington-Napoleon R-IX School District	refunding	\$1,282,041
Lafayette	Lexington R-V School District	construction	\$2,414,000
Lafayette	Lexington R-V School District	construction	\$1,586,000
Lafayette, Jackson	Sni-Valley Fire Protection District	acquiring	\$900,000
Lawrence	Pierce City R-VI School District	redemption	\$1,275,000
Lawrence, Newton, Barry	Pierce City R-VI School District	construction	\$3,100,000
Lincoln	Reorganized School District No. II	redemption	\$1,885,000
Lincoln	Lincoln County R-III School District	redemption	\$2,950,000
Lincoln	Lincoln County R-III School District	redemption	\$6,140,000
Lincoln	Lincoln County Neighborhood Improvement District	funding	\$34,012
Linn	Brookfield R-III School District	redemption	\$1,775,000
Linn, Chariton	Brookfield R-III School District	funding	\$905,000
Linn, Chariton	Marceline R-V School District	construction	\$1,011,696
Maries	Maries County R-I School District	redemption	\$2,200,000
Marion	Palmyra R-I School District	redemption	\$610,000
Marion, Ralls	Hannibal 60 School District	construction	\$4,170,000
Marion, Ralls	Hannibal 60 School District	construction	\$8,830,000
McDonald	McDonald County R-I School District	redemption	\$9,180,000
Mercer	Princeton R-V School District	redemption	\$1,510,000
New Madrid	City of Lilbourn	acquiring	\$175,000
New Madrid	New Madrid County R-I School District	redemption	\$4,175,000
Nodaway	Independence Township	improvements	\$100,000
Nodaway	Nodaway Township	improvements	\$200,000
Nodaway	White Cloud Township	improvements	\$150,000
Nodaway	Union Township of Nodaway County	maintenance	\$75,000
Nodaway	Monroe Township of Nodaway County	purchasing	\$100,000
Nodaway	Jackson Township of Nodaway County	improvements	\$150,000

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Pemiscot	Pemiscot County R-III School District	improvements	\$246,768
Pemiscot	Pemiscot County R-III School District	repairs	\$178,232
Phelps	City of St. James	acquiring	\$6,700,000
Phelps, Crawford, Maries, Gasconade	St. James R-I School District	improvements	\$2,062,398
Phelps, Crawford, Maries, Gasconade	St. James R-I School District	improvements	\$1,637,602
Phelps, Pulaski	Newburg R-II School District	improvements	\$990,000
Pike	Pike County R-III School District	redemption	\$1,250,000
Platte	West Platte R-II School District	refunding	\$775,000
Platte	Park Hill School District	construction	\$10,000,000
Platte	Park Hill School District	refunding	\$4,595,000
Platte	City of Parkville, Neighborhood Improvement District	refunding	\$2,785,000
Platte	Weatherby Lake, Missouri	refunding	\$1,280,000
Platte	Platte County	refinancing	\$4,920,000
Platte, Buchanan	North Platte County R-I School District	construction	\$2,249,118
Platte, Buchanan	North Platte County R-I School District	construction	\$3,750,882
Polk	Pleasant Hope R-VI School District	redemption	\$900,000
Ralls, Pike, Monroe	Ralls County R-II School District	construction	\$792,000
Ralls, Pike, Monroe	Ralls County R-II School District	construction	\$644,000
Randolph	Northeast Randolph County R-IV School District	redemption	\$970,000
Randolph, Monroe	Moberly School District No. 81	construction	\$16,200,000
Ray	Orrick R-XI School District	redemption	\$2,400,000
Saline	Slater School District	redemption	\$800,000
Saline	Slater School District	construction	\$518,881
Saline	Malta Bend R-V School District	refunding	\$490,000
Saline	Slater School District	construction	\$781,119
Scott	Oran R-III School District	redemption	\$1,690,000
Scott	Scott County Central School District, Missouri	redemption	\$925,000
Shelby, Macon	North Shelby School District	acquisition	\$163,670
Shelby, Macon	North Shelby School District	acquisition	\$486,330
St. Charles	Francis Howell R-III School District	refunding	\$9,940,000
St. Charles	Wentzville R-IV School District	refunding	\$7,950,000

St. Charles	Francis Howell R-III School District	construction	\$29,315,000
St. Charles	Francis Howell R-III School District	refunding	\$1,635,000
St. Charles	Cottleville Community Fire Protection District	refunding	\$3,120,000
St. Charles	Fort Zumwalt School District	construction	\$6,660,000
St. Charles	Fort Zumwalt School District	construction	\$11,840,000
St. Charles	Central County Fire and Rescue District	refunding	\$6,125,000
St. Charles	School District of the City of St. Charles	refunding	\$2,910,000
St. Charles	City of St. Peters	construction	\$3,790,000
St. Charles	Consolidated North County Levee District	refunding	\$1,550,000
St. Charles	City of St. Charles, Missouri Neighborhood Improvement District	improvements	\$7,630,000
St. Francois	West St. Francois County R-IV School District	redemption	\$2,310,000
St. Francois	Bismarck R-V School District	refunding	\$1,720,000
St. Francois	Farmington R-7 School District	refunding	\$11,500,000
St. Louis	The School District of Jennings	acquiring	\$5,600,000
St. Louis	Hancock Place School District	construction	\$3,000,000
St. Louis	Hancock Place School District	construction	\$7,000,000
St. Louis	Ritenour School District	improvements	\$10,000,000
St. Louis	Valley Park School District	refunding	\$2,655,000
St. Louis	City of Webster Groves	repairs	\$13,000,000
St. Louis	Spanish Lake Fire Protection District	refunding	\$790,000
St. Louis	Mid-County Fire Protection District	refunding	\$2,405,000
St. Louis	Mid-County Fire Protection District	purchasing	\$1,000,000
St. Louis	Robertson Fire Protection District	purchasing	\$1,000,000
St. Louis	School District of Maplewood Richmond Heights	refunding	\$1,905,000
St. Louis	Hazelwood School District	improvements	\$1,000,000
St. Louis	Hazelwood School District	improvements	\$59,000,000
St. Louis	Pattonville R-III School District	acquiring	\$21,000,000
St. Louis	City of Rock Hill	refunding	\$1,750,000
St. Louis	Kirkwood School District R-7	construction	\$33,575,000
St. Louis	Robertson Fire Protection District	refunding	\$1,275,000
St. Louis	Florissant Valley Fire Protection District	refunding	\$2,685,000
St. Louis	Lindbergh Schools	refunding	\$6,055,000
St. Louis	School District of University City	construction	\$14,775,000
St. Louis	School District of University City	construction	\$2,639,866
St. Louis	Community Fire Protection District	refunding	\$2,680,000
St. Louis	Parkway C-2 School District	repairs	\$6,000,000
St. Louis	Parkway C-2 School District	repairs	\$28,000,000
St. Louis	West County EMS & Fire Protection District	refunding	\$6,980,000
St. Louis	Pattonville Fire Protection District	acquisition	\$5,000,000
St. Louis	Ferguson Reorganized School District R-2	acquiring	\$10,000,000
St. Louis	Black Jack Fire Protection District	refunding	\$2,949,998



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St. Louis	Clayton School District	construction	\$14,750,000
St. Louis	Clayton School District	construction	\$16,270,000
St. Louis	Clayton School District	construction	\$16,205,000
St. Louis	Riverview Fire Protection District	improvements	\$3,000,000
St. Louis	Monarch-Chesterfield Levee District	improvements	\$17,370,000
St. Louis	Clayton School District	construction	\$3,987,000
St. Louis	School District of Webster Groves	construction	\$4,254,000
St. Louis	School District of Webster Groves	construction	\$18,900,000
St. Louis	School District of Webster Groves	construction	\$6,955,000
St. Louis, Jefferson	Rockwood R-6 School District	improvements	\$13,800,000
St. Louis, Jefferson	Rockwood R-6 School District	improvements	\$7,295,000
Stoddard	Bloomfield R-XIV School District	improvements	\$839,168
Stoddard	Advance R-IV School District	redemption	\$1,500,000
Stoddard	Puxico R-VIII School District	redemption	\$2,160,000
Stoddard	Bloomfield R-XIV School District	repairs	\$660,823
Stoddard	Richland R-I School District	improvements	\$430,561
Stone	Reorganized School District No. R-IV	refunding	\$3,400,000
Taney	Branson Reorganized School District No. 4	construction	\$9,150,000
Taney	Kirbyville R-VI School District	redemption	\$1,315,000
Warren	Wright City R-II School District	redemption	\$5,250,000
Warren	Wright City R-II School District	redemption	\$3,730,000
Warren	Warren County R-III School District	redemption	\$8,865,000
Webster, Dallas	Marshfield Reorganized School District R-I	construction	\$712,000
Webster, Dallas	Marshfield Reorganized School District R-I	construction	\$1,968,000
Webster, Dallas	Marshfield Reorganized School District R-I	construction	\$2,320,000
Worth, Nodaway	Worth Co R-III School District	funding	\$520,000
Wright, Douglas	Mansfield R-IV School District	funding	\$2,225,000
	The Community College District of Mineral Area	refunding	\$5,950,000
	State of Missouri, Stormwater Control	refunding	\$15,150,000
	State of Missouri, Fourth State Building	refunding	\$9,060,000
	State of Missouri, Water Pollution Control	refunding	\$81,450,000
<b>TOTAL</b>			<b>\$ 1,301,579,520</b>