

PROPOSED BY INITIATIVE PETITION**ADOPTED NOVEMBER 2, 2010**

CONSTITUTIONAL AMENDMENT NO. 3. — (Proposed by Initiative Petition) Shall the Missouri Constitution be amended to prevent the state, counties, and other political subdivisions from imposing any new tax, including a sales tax, on the sale or transfer of homes or any other real estate?

It is estimated this proposal will have no costs or savings to state or local governmental entities.

SECTION

25. Sale or transfer of homes or other real estate, no new taxes permitted, when.

THE PROPOSED AMENDMENT

Be it resolved by the people of the state of Missouri that the Constitution be amended:

One new section is adopted to be known as Article X, Section 25 and to read as follows:

25. SALE OR TRANSFER OF HOMES OR OTHER REAL ESTATE, NO NEW TAXES PERMITTED, WHEN. — After the effective date of this section, the state, counties, and other political subdivisions are hereby prevented from imposing any new tax, including a sales tax, on the sale or transfer of homes or any other real estate.

EXPLANATION: New matter enacted and intended to be included in the law is shown underlined thus.

Adopted November 2, 2010. (For — 1,592,177; Against — 309,398)
Effective December 2, 2010.
